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Tree Holdings Limited
齊家控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8395)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

With effect from 1 October 2020, Mr. Bian Dahai has been appointed as a non-executive director of the Company.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Tree Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), is pleased to announce the appointment of Mr. Bian Dahai (“**Mr. Bian**”) as a non-executive Director of the Company with effect from 1 October 2020.

The biographical details and other information of Mr. Bian are set out below.

Mr. Bian, aged 45, has over 20 years’ experience in business management and project investment. Mr. Bian is active in various industries, including but not limited to the chain catering, hotel management, internet and technology, smart home and smart elderly care industries. The Board believes that Mr. Bian’s wide range of experiences will bring new energy to the Board and therefore further improve the business performance of the Group.

Mr. Bian is currently and has been the executive director and legal representative of Beijing Savings Credit Investment Management Co., Ltd.* (北京儲信寶投資管理有限公司) since November 2015, the director of Shandong Bonds Silver City Network Technology Co., Ltd.* (山東債儲銀城網絡科技有限公司) since September 2017, the director of Zibo Shizuyuanqi Hotel Management Co., Ltd.* (淄博世足源齊酒店管理有限公司) since December 2017 and the director of Zibo Subaosu Catering Management Co., Ltd.* (淄博素包素餐飲管理有限公司) since December 2017.

In September and October 2018, Mr. Bian passed the Licensing Examinations for Fund Practitioners in respect of fund laws and regulations, professional ethics and private equity investment funds organised by Asset Management Association of China.

Mr. Bian has entered into an appointment letter (the “**Appointment Letter**”) with the Company for a term of three years commencing from 1 October 2020 as a non-executive Director unless terminated by either party. Mr. Bian will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”). Pursuant to the Appointment Letter, Mr. Bian is entitled to receive a director’s fee of HK\$120,000 per annum, which is determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, level of responsibilities, remuneration policy of the Company and prevailing market conditions.

As at the date of this announcement, Mr. Bian directly holds 8,000,000 shares of the Company, representing approximately 0.5% of the entire issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Bian (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (iii) does not, and is not deemed to have any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters relating to the appointment of Mr. Bian that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Bian in joining the Board.

By order of the Board
Tree Holdings Limited
TONG Tang Joseph
Chairman and Chief Executive Officer

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr. TONG Tang Joseph, Ms. Mary Kathleen BABINGTON and Mr. TSUI Wing Tak as executive Directors and Mr. YEUNG Man Chung Charles, Mr. TSANG Wai Yin and Mr. SIT Hoi Wah Kenneth as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.treeholdings.com.

* *For identification purpose only*