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Tree Holdings Limited
齊家控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8395)

POSITIVE PROFIT ALERT

This announcement is made by Tree Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 (the “**Current Period**”) and the information currently available, the Group is expected to record an increase in the unaudited profit and total comprehensive income attributable to equity holders of the Company by around 470% for the Current Period as compared to the previous year. Such increase is principally due to the increase in revenue derived from provision of furniture agency service by Hong Kong Italiving International Co., Limited acquired in December 2018.

The Company is still in the course of finalizing its consolidated financial results of the Group for the Current Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. The actual annual financial results of the Group may be different from what is disclosed in this announcement. Such information has neither been audited by the Company’s auditors nor reviewed by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Current Period when they are scheduled to be approved and announced by the Board on 24 June 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Tree Holdings Limited
TONG Tang Joseph
Chairman and Chief Executive Officer

Hong Kong, 2 June 2020

As at the date of this announcement, the Board comprises Mr. TONG Tang Joseph, Ms. Mary Kathleen BABINGTON, and Mr. TSUI Wing Tak as executive Directors; and Mr. YEUNG Man Chung Charles, Mr. TSANG Wai Yin, and Mr. SIT Hoi Wah Kenneth as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) for at least seven days after the date of publication and on the website of the Company (www.treeholdings.com).